

NEWS

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For: **LOWE ENTERPRISES**

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LOWE ENTERPRISES REAL ESTATE GROUP NAMES THOMPSON SENIOR VICE PRESIDENT

WASHINGTON, D.C. – Lowe Enterprises Real Estate Group has named Harmar Thompson senior vice president to oversee the firm's east coast asset management operations.

"Harmar's experience and knowledge of asset management and the area are ideally suited to our business. He is a strong addition to our team and will support our expansion in the area," said Mike Balaban, president of Lowe Enterprises Real Estate Group, Eastern Region.

Thompson joins Lowe from the Lincoln Property Company, where he was responsible for more than \$140 million of office and industrial acquisitions in the Washington, D.C. area. In addition, he was also responsible for the asset management of 1.8 million square feet of commercial property in the Washington, D.C. area, and took an active role in securing financing and managing client relationships.

A native of the area, Thompson earned his BA from the University of Virginia. He is a resident of Annapolis, Maryland.

Lowe Enterprises Real Estate Group Eastern Region currently manages a portfolio of more than 1.1 billion square feet of commercial properties in the Washington, D.C. area and has an additional 400,000 square feet under development. Recent activities in the area include the completion of the 159,000-square-foot Bureau of Public Debt Building in Parkersburg, West Virginia and the acquisition of the 591,646-square-foot Century Center Complex in the Crystal City area of metropolitan Washington, D.C.

Los Angeles-based Lowe Enterprises is a leading national real estate investment, development and management firm. Over the past 32 years, it has developed, acquired or managed more than \$7 billion of real estate assets nationwide. The firm manages approximately \$2 billion in real estate assets on behalf of its pension fund clients. Lowe maintains regional offices in, Denver, Irvine, Phoenix, San Francisco, Sacramento and Washington D.C.

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