

NEWS

Casey Sayre & Williams, Inc.

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For: **LOWE ENTERPRISES**

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LOWE ENTERPRISES NAMES MANAGING DIRECTORS FOR INVESTMENT ACTIVITIES

LOS ANGELES -- Lowe Enterprises has named Bradford W. Howe and Bleecker P. Seaman managing directors of Lowe Enterprises Investors, Inc. ("LEI"), which directs the firm's investment activities on behalf of domestic and international institutional and high net worth investors. LEI has been formed to consolidate Lowe's investment activities which have previously been conducted through Lowe Enterprises Investment Management LLC and the Lowe Capital Group.

"Both Bleecker and Brad have made tremendous contributions to the growth and success of our institutional investment activities," said Robert J. Lowe, chairman and CEO of Lowe Enterprises. "We look forward to continued expansion under their joint leadership."

Seaman joined the firm in 1995 and has served as executive vice president and chief operating officer of LEIM since 1999. He will continue to lead the firm's portfolio management activities and will work closely with Howe in identifying new investment strategies and products for LEI and its investors. Seaman is a member of Pension Real Estate Association, the Urban Land Institute and the National Association of Real Estate Investment Managers. He completed his undergraduate

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studies at the University of North Carolina, and earned his M.B.A. from Duke University. Seaman, resides in Pacific Palisades.

Howe joined Lowe in 2000 and most recently served as executive vice president of Lowe Capital Group where he has been actively involved in the firm's equity capital raising program, investor relations and financing activities. He will lead the firm's activities in these key areas in his new role in LEI. Howe is a member of the Pension Real Estate Association and the AFIRE. He also is a licensed broker dealer. He completed his undergraduate studies at the University of California, Berkeley and earned his M.B.A. from the University of California, Berkeley, Haas School of Business. He is a resident of Pacific Palisades.

Los Angeles-based Lowe Enterprises is a leading national real estate investment, development and management firm. Over the past 32 years, it has developed, acquired or managed more than \$6 billion of real estate assets nationwide. Through its investment advisory affiliate, the firm currently manages in excess of \$1.9 billion in real estate assets on behalf of institutional clients. In addition to its Los Angeles headquarters, Lowe Enterprises maintains offices in Denver, Irvine, Phoenix, San Francisco, Sacramento and Washington D.C.

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